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Epiroc Tax Policy

- Epiroc strives to be a good and reliable corporate citizen, observing the spirit as well as the letter of the laws of the countries in which Epiroc operates, through prudent and sustainable management of taxes. Epiroc acts in accordance with international accounting standards (IFRS), all applicable tax laws and regulations as well as international standards from the OECD and the UN.
- Epiroc recognizes the importance of tax in the area of advancing economic development and contributes to society by paying corporate income taxes as well as other taxes, levies and social security contributions.
- Epiroc discloses its total tax costs and payments on quarterly and annual basis in accordance with international accounting standards. Taxes are paid effectively, efficiently and consistently with creation of economic value. The business of Epiroc is based on commercial grounds rather than tax driven considerations. Epiroc is not involved in aggressive tax planning and does not use artificial or abnormal tax structures in tax havens or elsewhere that are intended for tax avoidance.
- Epiroc is a global company with presence in many countries and through compliance with the arm's length principle, Epiroc aims to pay the fair amount of tax in each country and thus to minimize the risk for double taxation.

This Tax Policy was adopted by Epiroc's Board of Directors on October 24, 2018.