

Press release from Epiroc AB
February 1, 2019

Epiroc acquires U.S. water well drilling equipment distributor

Stockholm, Sweden: Epiroc, a leading productivity partner for the mining and infrastructure industries, has acquired the assets of Noland Drilling Equipment, a U.S. distributor of water well drilling equipment and related parts, services and consumables.

Noland Drilling Equipment is based in Roanoke, Virginia, United States. The company operates in several states mainly in the southeastern United States. It has eight employees.

“Through this acquisition we expand our presence within water well drilling in this important region,” said Helena Hedblom, Epiroc’s Senior Executive Vice President Mining and Infrastructure. *“We are happy to welcome the solid team at Noland Drilling Equipment to Epiroc.”*

The purchase price is not material relative to Epiroc’s market capitalization and is not disclosed. Noland Drilling Equipment becomes part of Epiroc’s Mining and Rock Excavation Service division.



The Epiroc TH60 water well drill rig, which is designed to help crews work safer and faster

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Epiroc is a leading productivity partner for the mining and infrastructure industries. With cutting-edge technology, Epiroc develops and produces innovative drill rigs, rock excavation and construction equipment, and provides world-class service and consumables. The company is based in Stockholm, Sweden, had revenue of SEK 31.4 billion in 2017, and has more than 13 000 passionate people supporting and collaborating with customers in more than 150 countries. Learn more at www.epirocgroup.com.

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