

Press release from Epiroc AB  
July 19, 2018

## Epiroc to utilize mandates to purchase, transfer and sell own shares

Stockholm, Sweden: The Board of Epiroc AB was granted the following mandates by Epiroc's Annual General Meeting on April 25, 2018, for the repurchase, transfer and sale of own shares until Epiroc's Annual General Meeting 2019 at a price per share within the registered trading interval, at any given point in time:

1. Acquire not more than 30,200,000 series A shares in Epiroc AB related to Epiroc AB's personnel option plans for 2014-2018 to limit the economic risk caused by an increase of the share value during the period the performance stock options remain outstanding, to be able to fulfil future delivery obligations under personnel option and matching share agreements, to cover alternative solutions and cash settlements as well as to cover, primarily, social charges.
2. Acquire not more than 70,000 series A shares in Epiroc AB related to remuneration in the form of synthetic shares. The intention is to hedge the obligation of Epiroc AB to pay remuneration, including social charges, to a Board member who has chosen to receive 50% of the remuneration in synthetic shares.
3. Sell series A shares in Epiroc AB to cover costs related to synthetic shares to Board members giving a counter value of earlier issued synthetic shares and to cover social charges.
4. Sell not more than 8,600,000 series A shares in Epiroc AB in relation to the performance-based personnel option plans for 2014 and 2015 in connection with the exercise of rights under the personnel option plans and related costs in order to cover costs, primarily cash settlements in Sweden, for Share Appreciation Rights (SARs) and social costs.

The Epiroc Board decided to utilize the mandates granted by the Annual General Meeting to purchase, transfer and sell own shares as stated above in items 1. through 4. on the conditions presented to and approved by the Annual General Meeting.

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*This information is information that Epiroc AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 12.02 CEST on July 19, 2018.*

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Epiroc is a leading productivity partner for the mining, infrastructure and natural resources industries. With cutting-edge technology, Epiroc develops and produces innovative drill rigs, rock excavation and construction equipment, and provides world-class service and consumables. The company is based in Stockholm, Sweden, had revenue of SEK 31.4 billion in 2017, and has more than 13 000 passionate people supporting and collaborating with customers in more than 150 countries. Learn more at [www.epirocgroup.com](http://www.epirocgroup.com).

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